



Mid Western Forestry 2011 Why Plant?

Because Forestry is Profitable.

Forestry is the best use of over 1 million ha of Irish farmland. In addition, the income is significant (up to €208 ac), and free from income tax. In the changing Irish economy where full-time farming is getting rare and both full-time and part-time off-farm employment is the order of the day, the income tax free forestry premium of €208 per acre is equivalent to €267 per acre for a lower rate tax payer (at 20%) and €382 per acre for a higher rate tax payer (41%). Few if any farmers can honestly say that they are generating a profit of anywhere near this amount (without having to work the farm). You also have a valuable crop of trees increasing in value by up to €200 per acre each year on your farm. In addition, since Jan 1st 2009 farmers who plant can draw down their FULL Single Farm Payment in addition to the Forestry Premium. Forestry premiums are paid for 20 years.



- Competitive advantage of our growth rates. We have the highest tree growth rates in the northern hemisphere. Our trees can grow 3-6 times faster than trees in the traditional timber producing countries of Europe.
- We have a highly developed processing sector in Ireland converting our trees into high value end products.
- We have no entry cost, 100% grants cover the cost of establishment and maintenance and this means that it doesn't cost you anything to get your forest established.
- When you plant your land you receive an annual payment of up to €208 per acre.
- Forestry premiums are free from income tax.
- No loss of SFP, land planted is eligible to draw down Single Farm Payments.
- All your annual forest premiums are currently tax-free as is your profit from the sale of timber.
- Forestry is a very good lifestyle choice for farmers as it requires very little work thus allowing you to pursue well paid part time or full time employment, or allows you more time to spend on family, friends and hobbies.
- Forestry is an ideal way of providing a pension for the farmer or his/her family.
- Forestry is a secure form of income, Forestry Premiums are paid for 20 years.



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Full details of the forestry schemes, application forms and a wealth of information on other schemes can be found on our website at: www.ireland-forestry.com

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